

This is a marketing communication. Please refer to the prospectus and to the KID which are available on the manager's website www.mcp-em.com/en/funds before making any final investment decisions.

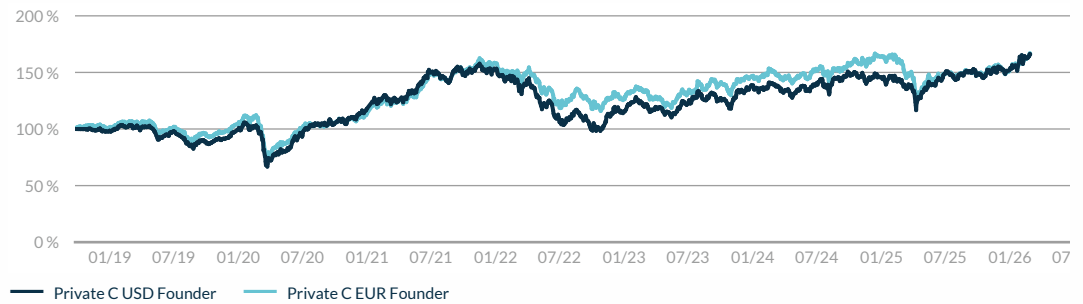
Name of the Fund:
Mobius SICAV
Sub-Fund:
MOBIUS EMERGING MARKETS FUND
Share Class:
Founders share classes
Fund Manager:
MCP Emerging Markets LLP
Domicile:
Luxembourg
Fund currency:
USD
Authorised for distribution:
CSSF
Fund type:
UCITS / SICAV
Min. initial investment:
USD / EUR 100,000.00
Min. subsequent investment:
USD / EUR 1,000.00
AUM:
56.78 million
Number of Holdings (may vary over time):
22

ISIN:
LU1846740923
Share Class:
Private C USD Founder
Subscription fee:
n/a
Redemption fee:
n/a
Management fee:
0.8
Performance fee:
Yes*
Launch date:
24 September 2018
Share class currency:
USD
Financial year end:
31 December
Income utilisation:
Accumulating
Ongoing costs:
1.4**
Redemption price:
USD 165.83

ISIN:
LU1851963725
Share Class:
Private C EUR Founder
Subscription fee:
n/a
Redemption fee:
n/a
Management fee:
0.8
Performance fee:
Yes*
Launch date:
24 September 2018
Share class currency:
EUR
Financial year end:
31 December
Income utilisation:
Accumulating
Ongoing costs:
1.4**
Redemption price:
EUR 166.06

* 15% with hurdle rate at 7% with HWM
** Subject to change and based on the previous year's costs

PERFORMANCE since 24/09/2018



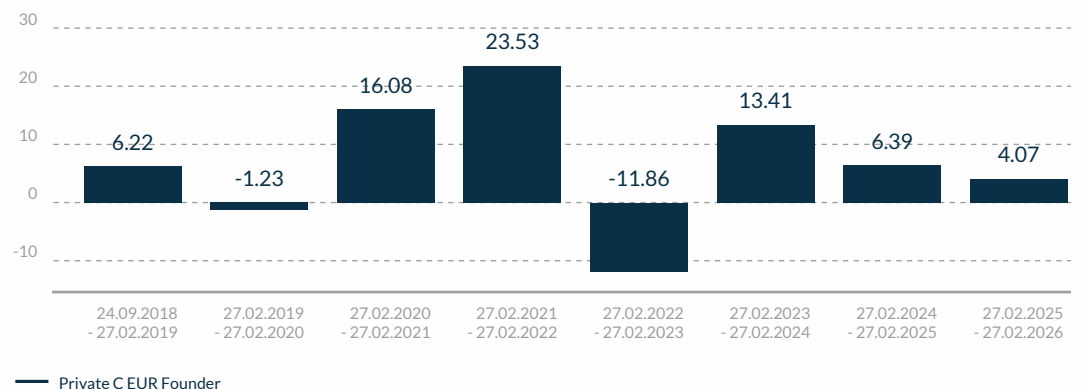
Past performance does not predict future returns. Returns may rise or fall due to currency fluctuations. Source: DZ Bank AG, Date: 27/02/2026

ACCUMULATED PERFORMANCE

	YTD	1 month	1 year	3 years	5 years	Since inception
Private C USD Founder	8.91 %	1.87 %	18.03 %	37.84 %	32.33 %	65.86 %
Private C EUR Founder	9.93 %	3.00 %	5.31 %	25.52 %	36.73 %	66.51 %

Source: DZ Bank AG, Date: 27/02/2026

12-MONTH ROLLING PERFORMANCE



Past performance does not predict future returns. Returns may rise or fall due to currency fluctuations. Source: DZ Bank AG, Date: 27/02/2026

COMMENTARY

Emerging markets outperformed their developed market peers during the month. The release of advanced AI automation tools by Anthropic triggered a widespread global sell-off in legacy enterprise and SaaS software companies, amid concerns that these business models could face significant disruption from increasingly capable AI systems. China also celebrated the Lunar New Year, ushering in the Year of the Fire Horse, a "Double Fire" combination symbolising energy and volatility. At the end of the month, the US launched military strikes on Iran, prompting retaliatory actions. This raised concerns about regional escalation and oil supply disruptions.

Over the period, the Mobius Emerging Markets Fund's (MEMF) net asset value (NAV) returned +1.9% (Private C USD Founder) and +3.0% (Private C EUR Founder). February performance was driven by strong contributions from Taiwanese testing equipment maker Chroma (+1.9%), speciality materials supplier Elite Material (+1.8%), and semiconductor IP provider eMemory (+1.4%), while these were partly offset by weaker returns from Korean medical aesthetics company Classys (-1.3%), Latin American e-commerce platform Mercado Libre (-1.0%), and Chinese online travel agent Trip.com (-0.8%). The MSCI EM Mid Cap Index Net TR returned +5.6% (USD) over the same period. At the time of writing, relative performance has strengthened, amid a more volatile macro and geopolitical backdrop.

Further information, including a recording of a recent update webinar, is available on the MCP Emerging Markets website: www.mcp-em.com.

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Investor Profile

The Mobius Emerging Markets Fund has no required minimum holding period and is designed for long-term investment (at least five years). It is intended for both institutional and retail investors. As the Fund invests in equities it may therefore be subject to volatility. This requires an elevated risk tolerance and capacity.

Investment Strategy

The Fund's objective is to deliver long term absolute returns by investing in emerging and frontier market equities. The Fund will identify companies with resilient business models which are undervalued and mispriced. The Fund does not use any benchmark and follows an active investment style by partnering with portfolio companies to unlock value. This is achieved by engaging with stakeholders to improve corporate governance, set out a broader ESG pathway and act as a catalyst for wider operational and financial improvements. In connection with any performance fee, the sub-fund shall be guided by the MSCI EM Mid Cap Index. The sub-fund's investment universe is not limited to the components of the index.

Opportunities

- + Focus on dynamic small and mid-sized companies in many of the fastest growing economies in the world
- + Fundamental bottom-up research process identifies resilient business models which are undervalued and mispriced
- + Lower ESG standards in emerging and frontier markets offer a unique opportunity for active engagement approach
- + Create value by delivering a clear ESG pathway for our portfolio companies
- + Concentrated portfolio allows a customised engagement strategy for each company

Risks

- The Fund pursues a very active management style. Its performance may therefore deviate considerably from that of a comparable market return
- Pronounced fluctuations in price are characteristic of emerging and frontier economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges
- Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk
- Focusing intentionally on stocks in small and medium cap companies may entail additional risks (e.g. lower liquidity)
- In general, any investment carries the risk of loss of principal.

The Fund is subject to various other risks. Comprehensive information regarding risks can be found in the current sales prospectus which is available on the manager's website at www.mcp-em.com/en/funds

SECTOR BREAKDOWN*

Technology		45.9 %
Industrials		17.3 %
Financials		11.6 %
Health Care		4.5 %
Consumer Discretionary		2.0 %
Communications		1.9 %
Cash & Other		16.8 %

COUNTRY BREAKDOWN*

Taiwan		34.0 %
India		16.7 %
South Korea		10.1 %
Turkey		5.6 %
Brazil		4.8 %
Singapore		3.1 %
Vietnam		2.9 %
China		2.0 %
South Africa		2.0 %
Kenya		1.9 %
Cash & Other		16.8 %

*Portfolio allocation may vary over time.

Source: DZ Bank, Date: 27/02/2026

TOP-10-HOLDINGS*

Holding	Country	Industry	%MEMF Portfolio
1. E Ink Holdings Inc.	Taiwan	Technology	6.7 %
2. Chroma Ate	Taiwan	Technology	6.2 %
3. Elite Material Co. Ltd.	Taiwan	Technology	6.2 %
4. Park Systems Corp.	South Korea	Technology	5.6 %
5. KEI Industries Ltd	India	Industrials	5.1 %
6. ASPEED Technology Inc.	Taiwan	Technology	5.0 %
7. Apollo Tubes Ltd	India	Industrials	5.0 %
8. eMemory Technology Inc	Taiwan	Technology	4.6 %
9. Classys	South Korea	Health Care	4.5 %
10. Nuvama Wealth Management Ltd.	India	Financials	3.6 %

*Portfolio allocation may vary over time.

Source: DZ Bank, Date: 27/02/2026

KEY FIGURES

	YTD 2026	1 year	3 years	5 years	Since inception
Volatility	18.46 %	17.95 %	15.61 %	15.97 %	16.75 %
Max Drawdown	-4.62 %	-21.63 %	-25.67 %	-28.71 %	-34.96 %
Sharpe Ratio	4.19	0.18	0.31	0.29	0.36

*Portfolio allocation may vary over time.

Source: DZ Bank, Date: 27/02/2026

SUMMARY RISK INDICATOR



The historical data used for calculating the synthetic indicator are not a reliable indication of the future risk and reward profile of the share class. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

Technical Terms

Maximum drawdown: The maximum drawdown ratio indicates the maximum loss that an investor could have suffered within an observation period. It thus represents the maximum cumulative loss within a period under consideration.

Sharpe ratio: The Sharpe ratio is the difference between the performance achieved p.a. and the risk-free interest p.a., divided by volatility. It can therefore be interpreted as "risk premium per unit of total risk taken". In principle, the higher it is, the better it is (high return with low risk). Because of their nature as a relative variable, Sharpe ratios of different portfolios can be compared with each other as well as with that of the reference index.

Volatility: The volatility ratio is a measure of risk and shows the intensity of fluctuation of a price within a certain period of time. The higher the volatility, the more the price swings up and down and the riskier such an investment is.

ESG ENVIRONMENTAL / SOCIAL / GOVERNANCE

The fund invests in companies that have the potential to improve environmental factors, social factors and corporate governance (ESG) factors. The fund management actively supports the companies in driving these improvements. Furthermore, the fund uses exclusion criteria for investments (excluded sectors include tobacco, fossil fuels and gambling). Investments in these industries are not compatible with MCP's sustainable investment strategy. The Fund is a product as defined in Art.8 of the EU Sustainable Finance Disclosure Regulation (SFDR).

Further information can be found at www.esgplusc.com

PORTFOLIO MANAGER



Carlos von Hardenberg

Founder & Portfolio Manager

Carlos von Hardenberg founded MCP Emerging Markets in 2018 and has been the portfolio manager for the strategy since inception.

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Disclaimer: This document is for marketing purposes. Please read the current sales prospectus and the KID before entering in any transaction. The only basis for the purchase of a fund are the Key Information Document (KID), the current Sales Prospectus with the Management Regulations or the articles of incorporation, the most recently published and audited Annual Report and the most recently published unaudited Semi-Annual Report, which can be obtained free of charge from IPConcept (Luxembourg) S.A. (société anonyme), 4, rue Thomas Edison L-1445, Strassen, Luxembourg (see also https://www.ipconcept.com/ipc/en/funds_overview.html). Risks can be found in the Sales Prospectus. The Sales Prospectus and the KIDs must be made available to the investor prior to purchase. The tax treatment depends on the individual circumstances of each investor. This marketing communication is for information purposes only and does not constitute an offer to buy or sell fund units. In particular, the recipient is advised to check the information with regard to its compatibility with his or her own personal circumstances, legal, regulatory, tax and other consequences, if necessary with the assistance of an advisor. Please refer to the current sales prospectus for information on opportunities and risks. No assurance can be given that the investment objectives will be achieved. This promotional communication is addressed exclusively to interested parties in the countries in which the aforementioned funds are authorised for public distribution. The Fund was established under Luxembourg law and is authorised for distribution in Luxembourg, Germany, Austria, Spain and Switzerland. The Fund may not be publicly offered for sale in the United States of America ("USA") or for the benefit of US persons.

The Management Company may decide to discontinue the arrangements it has made for the distribution of the units of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights in German language can be found on the Management Company's website (www.ipconcept.com). <https://www.ipconcept.com/ipc/en/investor-information.html> The documents can also be obtained from the institution, ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG, Am Belvedere 1, A-1100 Vienna.

For investors in Switzerland: The representative is IPConcept (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zürich and the paying agent is DZ PRIVATBANK (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zürich. The Prospectus, the Key Investor Information Document and the Annual and Semi-Annual Reports may be obtained free of charge from the Representative in Switzerland.

Past performance, simulations or forecasts are no reliable indicator of future performance. The gross performance according to the BVI method does not take into account the costs charged on the issue and redemption of units (issue and redemption premium) and fees incurred during the holding period (e.g. transaction costs). The investor may incur securities account costs and other costs (e.g. custody or safekeeping costs), which reduce the performance. It should be noted that the value of the acquired units may fluctuate due to fluctuations in the investments in the fund and the listing of the securities. The fund exhibits increased volatility due to the composition of its portfolio or the portfolio management techniques used, i.e. the unit price may be subject to considerable upward and downward fluctuations even within short periods of time. Furthermore, in the case of foreign currencies, the return may rise or fall as a result of currency fluctuations.