

This is a marketing communication. Please refer to the prospectus and to the KID which are available on the manager's website www.mcp-em.com/en/funds before making any final investment decisions.

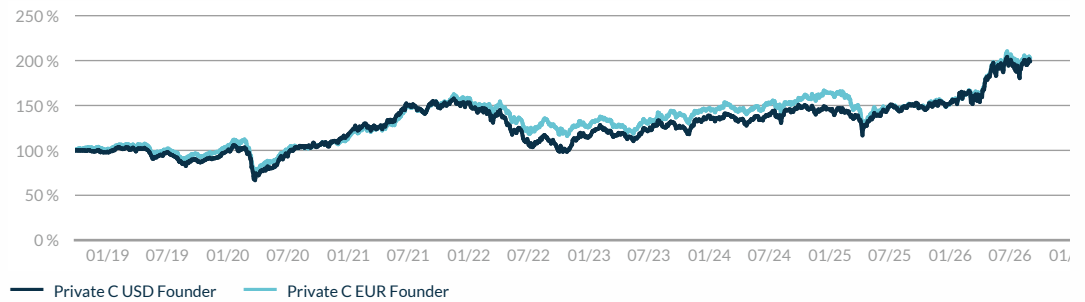
Name of the Fund:
Mobius SICAV
Sub-Fund:
MOBIUS EMERGING MARKETS FUND
Share Class:
Founders share classes
Fund Manager:
MCP Emerging Markets LLP
Domicile:
Luxembourg
Fund currency:
USD
Authorised for distribution:
CSSF
Fund type:
UCITS / SICAV
Min. initial investment:
USD / EUR 100,000.00
Min. subsequent investment:
USD / EUR 1,000.00
AUM:
USD 84.10 million
Number of Holdings (may vary over time):
28

ISIN:
LU1846740923
Share Class:
Private C USD Founder
Subscription fee:
n/a
Redemption fee:
n/a
Management fee:
0.8
Performance fee:
Yes*
Launch date:
24 September 2018
Share class currency:
USD
Financial year end:
31 December
Income utilisation:
Accumulating
Ongoing costs:
1.4**
Redemption price:
USD 198.87

ISIN:
LU1851963725
Share Class:
Private C EUR Founder
Subscription fee:
n/a
Redemption fee:
n/a
Management fee:
0.8
Performance fee:
Yes*
Launch date:
24 September 2018
Share class currency:
EUR
Financial year end:
31 December
Income utilisation:
Accumulating
Ongoing costs:
1.4**
Redemption price:
EUR 202.26

* 15% with hurdle rate at 7% with HWM
** Subject to change and based on the previous year's costs

PERFORMANCE since 24/09/2018



Past performance does not predict future returns. Returns may rise or fall due to currency fluctuations.

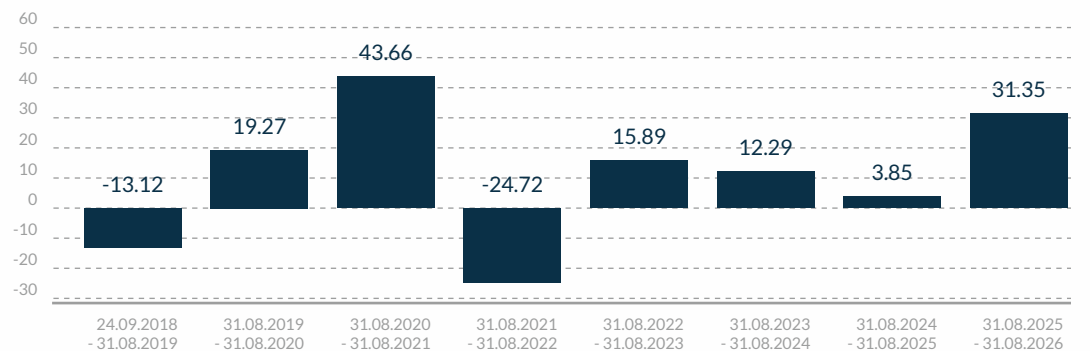
Source: DZ Bank AG, Date: 31/08/2026

ACCUMULATED PERFORMANCE

	YTD	1 month	1 year	3 years	5 years	Since inception
Private C USD Founder	30.60 %	4.68 %	31.35 %	53.17 %	33.62 %	98.91 %
Private C EUR Founder	33.89 %	4.13 %	33.53 %	45.23 %	37.13 %	102.81 %

Source: DZ Bank AG, Date: 31/08/2026

12-MONTH ROLLING PERFORMANCE



Past performance does not predict future returns. Returns may rise or fall due to currency fluctuations.

Source: DZ Bank AG, Date: 31/08/2026

COMMENTARY

Emerging markets rebounded in August, outperforming developed markets following two consecutive months of declines. Korea and Taiwan were key contributors as AI-linked semiconductor stocks recovered from July's sharp sell-off and confidence in the AI infrastructure build-out stabilised. India was more nuanced: while the headline market was broadly flat, mid- and small-cap equities performed more strongly than large caps, highlighting healthier breadth beneath the headline indices. Foreign portfolio investors remained net buyers of Indian equities for a second consecutive month in August, with purchases reaching their highest monthly level since September 2024.

The Mobius Emerging Markets Fund's (MEMF) net asset value (NAV) returned +4.7% (Private C USD Founder) and +4.1% (Private C EUR Founder), while the MSCI EM Mid Cap (Net TR) Index returned +7.3% in USD terms. The largest contributors to August performance in USD terms were Taiwanese rail kit provider King Slide Works, Taiwanese heat treatment company Kaori Heat Treatment, and Indian steel tubes maker APL Apollo. The largest detractors to performance were Korean medical aesthetics device manufacturer Classys, Taiwanese electronic ink provider E Ink, and Taiwanese IP provider eMemory.

The MCP Investor Day took place on 24 September at the Royal Society of Chemistry in London, featuring Joongsuk Han of the Korea Exchange (KRX) and representatives from King Slide Works and GNG Electronics, alongside Carlos von Hardenberg and the MCP team. The recording is available under www.mcp-em.com.

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Investor Profile

The Mobius Emerging Markets Fund has no required minimum holding period and is designed for long-term investment (at least five years). It is intended for both institutional and retail investors. As the Fund invests in equities it may therefore be subject to volatility. This requires an elevated risk tolerance and capacity.

Investment Strategy

The Fund's objective is to deliver long term absolute returns by investing in emerging and frontier market equities. The Fund aims to identify companies with resilient business models which are undervalued and mispriced. The Fund does not use any benchmark and follows an active investment style by partnering with portfolio companies to unlock value. This is achieved by engaging with stakeholders to improve corporate governance, set out a broader ESG pathway and act as a catalyst for wider operational and financial improvements. In connection with any performance fee, the sub-fund shall be guided by the MSCI EM Mid Cap Index. The sub-fund's investment universe is not limited to the index components.

Opportunities

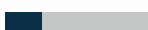
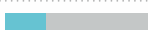
- + Focus on dynamic small and mid-sized companies in many of the fastest growing economies in the world.
- + Fundamental bottom-up research process identifies resilient business models which are undervalued and mispriced.
- + Lower ESG standards in emerging and frontier markets offer a unique opportunity for an active engagement approach.
- + Create value by delivering a clear ESG pathway for our portfolio companies.
- + Concentrated portfolio allows a customised engagement strategy for each company.

Risks

- The Fund pursues a very active management style. Its performance may therefore deviate considerably from that of a comparable market return.
- Pronounced fluctuations in price are characteristic of emerging and frontier economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges.
- Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk.
- Focusing intentionally on stocks in small and medium cap companies may entail additional risks (e.g. lower liquidity).
- In general, any investment carries the risk of loss of principal.

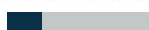
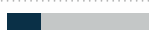
The Fund is subject to various other risks. Comprehensive information regarding risks can be found in the current sales prospectus which is available on the manager's website at www.mcp-em.com/en/funds

SECTOR BREAKDOWN*

Technology		28.3 %
Industrials		24.2 %
Financials		19.2 %
Materials		5.6 %
Consumer Discretionary		5.0 %
Communications		4.9 %
Health Care		4.8 %
Cash & Other		8.1 %

*Portfolio allocation may vary over time.

COUNTRY BREAKDOWN*

India		27.5 %
Taiwan		18.7 %
South Korea		18.3 %
Turkey		8.5 %
Brazil		5.2 %
Singapore		3.0 %
China		2.8 %
South Africa		2.5 %
Saudi Arabia		2.0 %
Kenya		1.9 %
Vietnam		1.6 %
Cash & Other		8.1 %

Source: DZ Bank, Date: 31/08/2026

TOP-10-HOLDINGS*

Holding	Country	Industry	%MEMF Portfolio
1. Astor Enerji AS	Turkey	Industrials	6.4 %
2. Apollo Tubes Ltd	India	Materials	5.6 %
3. HD Hyundai Marine Solution Co Ltd	South Korea	Industrials	4.8 %
4. Classys	South Korea	Health Care	4.8 %
5. Kaori Heat Treatment Co.Ltd.	Taiwan	Industrials	4.7 %
6. Aditya Infotech Ltd.	India	Technology	4.6 %
7. Billionbrains Garage Ventures Ltd.	India	Financials	4.5 %
8. Nuvama Wealth Management Ltd.	India	Financials	4.4 %
9. KEI Industries Ltd	India	Industrials	4.2 %
10. SK Square Co. Ltd.	South Korea	Industrials	4.2 %

*Portfolio allocation may vary over time.

Source: DZ Bank, Date: 31/08/2026

KEY FIGURES

	YTD 2026	1 year	3 years	5 years	Since inception
Volatility	27.74 %	23.95 %	18.74 %	18.59 %	18.41 %
Max Drawdown	-11.64 %	-11.64 %	-22.64 %	-37.70 %	-37.70 %
Sharpe Ratio	1.68	1.20	0.65	0.21	0.43

*Portfolio allocation may vary over time.

Source: DZ Bank, Date: 31/08/2026

SUMMARY RISK INDICATOR



The historical data used for calculating the synthetic indicator are not a reliable indication of the future risk and reward profile of the share class. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

Technical Terms

Maximum drawdown: The maximum drawdown ratio indicates the maximum loss that an investor could have suffered within an observation period. It thus represents the maximum cumulative loss within a period under consideration.

Sharpe ratio: The Sharpe ratio is the difference between the performance achieved p.a. and the risk-free interest p.a., divided by volatility. It can therefore be interpreted as "risk premium per unit of total risk taken". In principle, the higher it is, the better it is (high return with low risk). Because of their nature as a relative variable, Sharpe ratios of different portfolios can be compared with each other as well as with that of the reference index.

Volatility: The volatility ratio is a measure of risk and shows the intensity of fluctuation of a price within a certain period of time. The higher the volatility, the more the price swings up and down and the riskier such an investment is.

ESG ENVIRONMENTAL / SOCIAL / GOVERNANCE

The fund invests in companies that have the potential to improve environmental factors, social factors and corporate governance (ESG) factors. The fund management actively supports the companies in driving these improvements. Furthermore, the fund uses exclusion criteria for investments (excluded sectors include tobacco, fossil fuels and gambling). Investments in these industries are not compatible with MCP's sustainable investment strategy. The Fund is a product as defined in Art.8 of the EU Sustainable Finance Disclosure Regulation (SFDR).

Further information can be found at www.esgpluse.com

PORTFOLIO MANAGER



Carlos von Hardenberg

Founder & Portfolio Manager

Carlos von Hardenberg founded MCP Emerging Markets in 2018 and has been the portfolio manager for the strategy since inception. Previously, he oversaw more than \$27 billion in assets as Executive Vice President and Managing Director of the Templeton Emerging Markets Group.

MCP Emerging Markets

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The Management Company may decide to discontinue the arrangements it has made for the distribution of the units of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights in German language can be found on the Management Company's website (www.ipconcept.com). <https://www.ipconcept.com/ipc/en/investor-information.html> The documents can also be obtained from the institution, ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG, Am Belvedere 1, A-1100 Vienna.

For investors in Switzerland: The representative is IPConcept (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zürich and the paying agent is DZ PRIVATBANK (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zürich. The Prospectus, the Key Investor Information Document and the Annual and Semi-Annual Reports may be obtained free of charge from the Representative in Switzerland.

Past performance, simulations or forecasts are no reliable indicator of future performance. The gross performance according to the BVI method does not take into account the costs charged on the issue and redemption of units (issue and redemption premium) and fees incurred during the holding period (e.g. transaction costs). The investor may incur securities account costs and other costs (e.g. custody or safekeeping costs), which reduce the performance. It should be noted that the value of the acquired units may fluctuate due to fluctuations in the investments in the fund and the listing of the securities. The fund exhibits increased volatility due to the composition of its portfolio or the portfolio management techniques used, i.e. the unit price may be subject to considerable upward and downward fluctuations even within short periods of time. Furthermore, in the case of foreign currencies, the return may rise or fall as a result of currency fluctuations. MCP Emerging Markets LLP is authorised and regulated by the Financial Conduct Authority in the United Kingdom (FRN:791830).